

# DIGEST

IsDB  
البنك الإسلامي للتنمية  
Islamic Development Bank



AN ESSENTIAL GUIDE TO THE  
**20 ANNUAL  
22 REPORT**

# CORPORATE PROFILE OF IsDB

## THE ISLAMIC DEVELOPMENT BANK

### ESTABLISHMENT

The Islamic Development Bank (IsDB) is a Multilateral Development Bank established pursuant to Articles of Agreement signed in the city of Jeddah, Kingdom of Saudi Arabia, on 21 Rajab 1394H, corresponding to 12 August 1974. The Inaugural Meeting of the Board of Governors took place in Rajab 1395H (July 1975), and the IsDB formally began operations on 15 Shawwal 1395H (20 October 1975).

### VISION

The Islamic Development Bank strives to become a world-class development bank, inspired by Islamic principles, that helps to significantly transform the landscape of comprehensive human development in the Muslim world and to restore its dignity.

### MISSION

To promote comprehensive human development, with a focus on the priority areas of alleviating poverty, improving health, promoting education, improving governance, and bringing prosperity to the people.



### MEMBERSHIP

The IsDB has 57 member countries across various regions. The prime conditions for membership are that the prospective country should be a member of the Organisation of Islamic Cooperation (OIC), that it pays the first instalment of its minimum subscription to the Capital Stock of the IsDB, and that it accepts any terms and conditions that may be decided upon by the Board of Governors.

### CAPITAL

At its Annual Meeting, the IsDB's Board of Governors approved the 6<sup>th</sup> General Capital Increase of ID5.5 billion. As at the end of 2022, the subscribed capital of the IsDB stood at ID55.2 billion.

### ISLAMIC DEVELOPMENT BANK GROUP

The IsDB Group comprises five entities: the Islamic Development Bank (IsDB), the Islamic Development Bank Institute (IsDBI), the Islamic Corporation for the Development of the Private Sector (ICD), the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), and the International Islamic Trade Finance Corporation (ITFC).

### HEADQUARTER AND REGIONAL HUBS

The IsDB is headquartered in Jeddah, the Kingdom of Saudi Arabia, and has 11 Regional Hubs in Abuja, Nigeria; Almaty, Kazakhstan; Ankara, Türkiye; Cairo, Egypt; Dakar, Senegal; Dhaka, Bangladesh; Jakarta, Indonesia; Kampala, Uganda; Paramaribo, Suriname; Rabat, Morocco and Dubai, UAE with a Centre of Excellence in Kuala Lumpur, Malaysia.

### FINANCIAL YEAR

The IsDB's financial year used to be the lunar Hijra Year (H). However, on 1 January 2016, the financial year was changed to the Solar Hijra year starting from 11<sup>th</sup> of Capricorn (corresponding to 1 January) and ending on 10<sup>th</sup> Capricorn (corresponding to 31 December of every year).

### ACCOUNTING UNIT

The accounting unit of the IsDB is the Islamic Dinar (ID), which is equivalent to one Special Drawing Right (SDR) of the International Monetary Fund.

### LANGUAGE

The official language of the IsDB is Arabic, but English and French are also used as working languages.





## MESSAGE FROM THE PRESIDENT

It has been another challenging year, during which the landscape has been dominated by the lingering effects of the COVID-19 pandemic and the ongoing uncertainty caused by the Eastern European crisis. Given this political and economic instability, it is perhaps unsurprising that there is a heightened risk of debt unsustainability in many low-income countries.

Simultaneously, climate change is triggering an escalation in natural disasters and an accelerated weakening of biodiversity. More than ever, global cooperation is required to mitigate its impact on humanity. The IsDB has been at the forefront of global, regional, and national endeavors to help member countries in their quest for long-term sustainable growth and development.

In this regard, new partnerships were forged, and old ones renewed with several institutions, including the Arab Petroleum Investment Corporation (APICORP), the International Monetary Fund (IMF), the Organization of Islamic Cooperation (OIC), Saudi Fund for Development (SFD), UN Refugee Agency (UNHCR), and World Health Organization (WHO). Our collaboration with the Arab Coordination Group (ACG) and the Kingdom of Saudi Arabia aims to deliver a comprehensive food security response package worth a minimum of US\$10 billion, with IsDB contributing US\$10.5 billion. Furthermore, IsDB and ACG partners announced at the UNFCCC COP27 US\$24 billion for climate finance initiatives.

The landmark Strategic Framework Agreement signed with the WHO draws on lessons from the pandemic. It sets a roadmap to jointly support health-related Sustainable Development Goals, particularly in low-income and fragile countries.

During 2022, our operations focused on three key areas – (i) boosting recovery, (ii) tackling poverty and building resilience, and (iii) driving green economic growth. In addition, IsDB played a vital role in the high-level United Nations Crisis Response Group, formulating guidelines and policies and mobilizing resources.

IsDB Group operations have predominantly supported the post-COVID-19 recovery during 2022 with US\$10.5 billion, out of which IsDB provided US\$3.0 billion, ITFC (US\$6.8 billion), ICD (US\$0.6 billion), and US\$11.6 billion of business insured by ICEIC. The Bank is ready to respond to the needs of its member countries as we navigate the crises together, building resilient and green economies.

I sincerely thank our shareholders for their continued confidence in the Bank, evidenced by their unequivocal support for the 6<sup>th</sup> General Capital Increase, helping us



**I also thank the IsDB staff; our achievements would not have been possible without their relentless commitment.**

maintain our AAA rating for the 20<sup>th</sup> consecutive year. This is crucial to our efforts in tackling the ongoing challenges, building resilience, and charting a course for long-term sustainable growth for our member countries and their achievement of the Sustainable Development Goals. They have placed their unwavering trust in our institution, and we remain steadfastly committed to helping them build resilience and achieve sustainable socio-economic development. I also thank the IsDB staff; our achievements would not have been possible without their relentless commitment.

In 2023 and beyond, we will continue to rely on critical, creative, and diverse thinking while remaining proactive in shaping the direction of economic development by strengthening and leveraging our know-how, networks, and resources.

**Dr. Muhammad Al Jasser**

President, Islamic Development Bank  
Chairman, Board of Executive Directors

# CHAPTER 1



## ISDB GROUP ACTIVITIES

This chapter highlights the main achievements of the IsDB Group, the umbrella organization under which sits the Islamic Development Bank (IsDB), the Islamic Development Bank Institute (IsDBI), the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), the Islamic Corporation for the Development of the Private Sector (ICD), and the International Islamic Trade Finance Corporation (ITFC). While the IsDB is the main development bank, the other organizations complement its work to deliver a comprehensive range of projects and activities to support sustainable socio-economic development in its member countries.

# CHAPTER 2



## RESPONDING TO CRISES

Like the rest of the world, IsDB was taken by surprise when COVID-19 spread so quickly and with such devastation. However, the Bank quickly brought in new financing agreements to boost the production and distribution of affordable vaccines for some of the world's lowest-income countries. It is using the same approach to address the growing food security crisis.





## CHAPTER 3



### NURTURING INCLUSIVE AND RESILIENT GROWTH AND DEVELOPMENT

The IsDB is committed to helping its member countries reduce poverty and inequality, transforming lives through a more diversified, sustainable, resilient and inclusive development and growth, in line with the United Nations' Agenda 2030 framework.

## CHAPTER 4



### REINFORCING INSTITUTIONAL EFFECTIVENESS

The IsDB's impact as an organization relies on a foundation of sound governance structures and processes. In 2022 we continued to be meticulous in ensuring the integrity and effectiveness of our institutional systems.

## EXECUTIVE SUMMARY: A YEAR-IN-REVIEW

The recovery from the COVID-19 pandemic has been subdued, uneven and unpredictable, hindered by escalating food and energy prices and global economic instability triggered by the Eastern European crisis. As we move into 2023, there is a proliferation of humanitarian crises throughout the world – earthquakes in Türkiye and Syria; flooding in Pakistan; conflict and drought in some other Member Countries – all compounded by the ever-present and destructive effects of climate change.

Already impacted by the slow recovery from the COVID-19 pandemic, many of our member countries (MCs) are experiencing stretched fiscal budgets and many more millions of men, women and children are living in poverty, suffering from hunger or being displaced from their homes. In response to the fragile international landscape, the IsDB has realigned its strategy to take into account the assorted needs of its member countries – poverty reduction, resilience building and green growth – and is collaborating with other development partners to provide the necessary resources.

While the Bank concludes its short-term COVID-19 response program, it has augmented its operations to counter the food crisis, tackle chronic poverty, and build resilience in the wake of the Eastern European crisis. Annual net approvals of the IsDB Group increased by 18.6% to reach ID7.9 billion (US\$10.5 billion) in 2022, up from ID6.3 billion (US\$8.9 billion) in 2021. Out of the net approvals, US\$3.0 billion was approved by IsDB, US\$6.8 billion by ITFC, and US\$0.6 billion by ICD. The 2022 operations were geared toward achieving resourceful partnerships, tackling poverty and ensuring food security, building resilience, and driving green economic growth.

Highlights from our work in these domains are set out here.

THE ISDB HAS BEEN ENTRUSTED BY THE OIC FOREIGN MINISTERS TO ESTABLISH, IMPLEMENT AND MANAGE THE AFGHANISTAN HUMANITARIAN TRUST FUND (AHTF). IN 2022, THE TOTAL PLEDGES TO AHTF STAND AT

**US\$32.61 MILLION.**

## PARTNERING FOR RESOURCE MOBILIZATION

- The Kingdom of Saudi Arabia, the IsDB and the Arab Coordination Group (ACG) are to provide a minimum of US\$10 billion for a comprehensive food security package, with IsDB contributing US\$10.5 billion through 2025.
- The IsDB and ACG partners are to provide US\$24 billion in climate financing, of which US\$13 billion is committed by IsDB through 2030.
- In 2022, financing partners contributed a total amount of US\$2.29 billion to IsDB-financed projects worth over US\$3.6 billion in 19 member countries in Africa and Asia mainly in the infrastructure sector, where IsDB's financing reached US\$1.14 billion.
- The IsDB has been entrusted by the OIC Foreign Ministers to establish, implement and manage the Afghanistan Humanitarian Trust Fund (AHTF). The AHTF Coordination Team has undertaken extensive work and consultations, both internally with all relevant IsDB Group business units and externally with the OIC, member countries, non-member countries, UN agencies, MDBs, IFIs, international and regional organizations, and other stakeholders. In 2022, the total pledges to AHTF stand at US\$32.61 million.
- To ensure sound and prudent financial sustainability, IsDB's Board of Governors approved its sixth General Capital Increase (GCI) in December 2020, amounting to ID5.5 billion (fully cash callable). As of 31 December 2022, 90.5% of the total amount has been subscribed by the member countries, reaffirming the spirit of solidarity and cooperation amongst the member countries, despite a very challenging global economic environment.



**GIVEN THE HIGH AND DISPROPORTIONATE LEVELS OF POVERTY IN THE LEAST DEVELOPED MEMBER COUNTRIES (LDMCs), OVER**

**90%**

**OF THE FUNDING WENT TO THESE COUNTRIES IN 2022.**

## ADDRESSING POVERTY AND FOOD INSECURITY

- At the onset of the food crisis triggered by the Eastern European crisis, the IsDB Group unveiled a comprehensive US\$10.54 billion Food Security Response Program (FSRP). The key objectives of the package are to procure and supply 780,000 tons of wheat and barley and 700,000 tons of building and food storage capacity that can preserve the crops for more than 12 months. This will benefit more than 11 million people and boost agricultural production in member countries.
- In 2022, a total of US\$1.4 billion was approved under the FSRP, of which US\$578.5 million was approved by IsDB, US\$4.2 million by ISFD, US\$630.2 million by ITFC, and US\$40 million by ICD. In addition, US\$159 million worth of business was insured by ICIEC. Most of the projects approved at this stage belong to the short-term track category.
- During the 1443 Hajj season, the Kingdom of Saudi Arabia project for Utilization of Hady and Adahi, overseen by IsDB, to share the gifts and sacrifices amassed at the Holy Sites, distributed the meat of almost 448,000 heads of sheep to projects within Saudi Arabia and 27 other member countries. IsDB has now secured the services of more than 50% of the pilgrims.
- To tackle the increasing issue of poverty in member countries, the IsDB Group, through the Islamic Solidarity Fund for Development (ISFD), approved US\$88.3 million in grants and concessional loans. This includes a US\$50 million capital allocation to establish the Global Islamic Fund for Refugees (GIFR) in partnership with UNHCR. As poverty is multidimensional, this financing encompasses health, education, agriculture and community development projects. Given the high and disproportionate levels of poverty in the Least Developed Member Countries (LDMCs), over 90% of the funding went to these countries in 2022.

**ISDB INTEGRATED WOMEN AND YOUTH EMPOWERMENT PERSPECTIVES INTO THE BANK'S MEMBER COUNTRY PARTNERSHIP STRATEGIES (MCPSS) TO ENSURE TARGETED SKILLS DEVELOPMENT PROGRAMS FOR WOMEN AND YOUTH.**

## BUILDING RESILIENCE WITHIN OUR MEMBER COUNTRIES

- The Bank continues to implement the Fragility and Resilience Policy (FRP), which is focused on investing in prevention, the transition from relief to development, and the recovery and resilience of member countries affected by man-made and natural disasters.
- In 2022, the Bank approved the Skills, Training & Education Program (STEP) to reduce poverty by increasing access to physical and smart education and entrepreneurship development for young refugees in 15 member countries. These countries host over 1 million refugees and Internally Displaced Persons (IDPs). STEP benefits over 600,000 young refugees, IDPs, and host communities.
- The Strengthening of the Economic Resilience of Vulnerable Enterprises (SERVE) program continues to benefit the MCs. In 2022, a total of seven projects were approved in Chad, Uganda, Djibouti, Jordan, Palestine, and Uzbekistan.
- A total of US\$566 million was successfully mobilized from public and private partners to fund Market Access Readiness in Key Economic and Trade Sectors (MARKETS).
- IsDB integrated women and youth empowerment perspectives into the Bank's Member Country Partnership Strategies (MCPSS) to ensure targeted skills development programs for women and youth and the creation of decent jobs, with increased social protection systems.
- The Bank received US\$5.5 million to implement a second phase of BRAVE Women 2.0, to build on the achievements of the first phase and focus on increasing the incomes of women-owned SMEs (WSMEs) in Yemen.
- A grant of US\$6.1 million was received to support the Women in Sanitation Enterprises project, which supports female entrepreneurs who are actively engaged in sanitation-related businesses in 15 municipalities across Bangladesh.
- Over US\$1.1 million raised through the crowdfunding TADAMON platform has been mobilized to support the more remote communities in member countries.



IsDB PROVIDED A GRANT OF

**US\$1.99 MILLION**

FOR REVERSE LINKAGE PROJECTS TO SUPPORT ITS MEMBER COUNTRIES IN TACKLING COMMON DEVELOPMENT CHALLENGES IN AGRICULTURE, HEALTH, PUBLIC ADMINISTRATION, AMONG OTHERS.

- In 2022, ITFC, the trade financing arm of the IsDB Group, provided US\$6.8 billion to boost trade in member countries. Of that, over US\$4.8 billion went to intra-trade between the member countries and over US\$2.5 billion benefited the LDMCs. The private sector development arm of the Group, ICD, approved US\$565.8 million to address challenges such as energy access and food security. Meanwhile, the insurance arm of the Group, ICEIC, provided US\$11.6 billion in business insured.
- To support Islamic Financial Inclusion, grants of over US\$1.6 million were approved including a US\$280,000 grant to establish an information system for the supervision and regulation of participating banks in Morocco. In addition, a grant of US\$270,000 was allocated to enable feasibility studies for the Islamic microfinance market in five member countries.
- IsDB provided a grant of US\$1.99 million for Reverse Linkage projects to support its member countries in tackling common development challenges in agriculture, health, public administration, among others.
- To strengthen capacity in terms of preparedness and response to future pandemics, IsDB contributed almost US\$30 million towards the establishment of a manufacturing facility in Senegal for the production of COVID-19 vaccines and other vaccines for preventable diseases.

## DRIVING GREEN ECONOMIC GROWTH

- In 2022, the Bank continued to implement its Climate Action Plan (2020-2025) which sets out modalities and action plans for climate action in member countries, and towards raising the climate finance target of 35% by 2025. In 2022, the Bank realized a climate finance share of 33% of its total approvals.
- At COP27 in Sharm El Sheik, IsDB and Arab Coordination Group (ACG) members committed to providing US\$24 billion by 2030 towards addressing the global climate crisis. Within this commitment, IsDB pledged to approve at least US\$13 billion in adaptation and mitigation finance during the period 2023-2030.

IsDB, IN PARTNERSHIP WITH THE INTERNATIONAL LABOUR ORGANIZATION (ILO), LAUNCHED THE YOUTH GREEN SKILLS ACCELERATOR CHALLENGE CALL, WITH THE OVERARCHING GOAL OF PROMOTING YOUTH PARTICIPATION AND SKILLS FOR GREEN JOBS FOR A JUST TRANSITION.

- At COP27, IsDB actively engaged with member countries and partners, hosting over 35 ancillary events and several other engagements.
- IsDB revised and streamlined the climate change and green growth aspects of the Member Country Partnership Strategies developed in 2022. These included the strategies for Indonesia, Niger, Uzbekistan, Bangladesh, Senegal, and Turkmenistan. In addition, all projects and investments with physical assets approved in 2022 were screened against physical climate risk across all regions and sectors to harness opportunities and mitigate the impacts of climate change.
- Under the umbrella of the Sustainable Finance Framework (SFF), the Bank has pioneered both Green and Sustainability Sukuk to mobilize more than US\$5 billion to date for climate-friendly and social development projects. The SFF was reviewed by an external party (CICERO from Norway), which awarded it a Medium-Green Shading.
- IsDB, in partnership with the International Labour Organization (ILO), launched the Youth Green Skills Accelerator Challenge Call, with the overarching goal of promoting youth participation and skills for green jobs for a Just Transition. More than 120 applications were received with the eventual winners being the Bangladesh Youth Environmental Initiative, the Association 3535 (Côte d'Ivoire) and Musanadah Foundation for Development (Yemen). Each received financial support, global visibility at COP27, access to a wide network of experts in skills development, and participation in the ILO Innovation Lab.

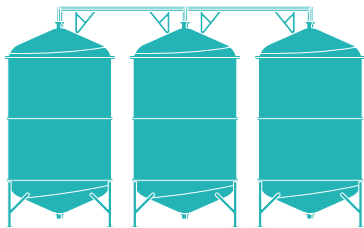
Finally, IsDB has invested in and enhanced its own capabilities, with a complete reconfiguration of its organizational structure while maintaining increasingly motivated and competent staff to outperform the expectations of our stakeholders.

Our shareholders have now subscribed to 90.5% of the ID5.5 billion 6<sup>th</sup> GCI that was approved in 2020. IsDB's AAA ratings have been affirmed with a stable outlook for 2023. IsDB has now been rated AAA with a stable outlook for the 20<sup>th</sup> consecutive year by Standard & Poor's, for the 16<sup>th</sup> consecutive year by Moody's Investors Service, and the 15<sup>th</sup> consecutive year by Fitch Ratings.



# ISDB GROUP ACCOMPLISHMENTS

OVER **11 MILLION FARMERS** WILL BENEFIT FROM AGRICULTURAL PROJECTS, WITH OVER **700,000 TONS** OF FOOD STORAGE FACILITIES BEING BUILT AND A TOTAL AREA OF **18,000 HECTARES** EXPECTED TO BE IRRIGATED.



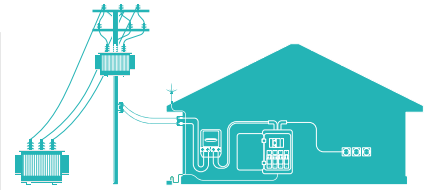
IN THE HEALTH SECTOR, EACH YEAR OVER **EIGHT MILLION** PATIENTS WILL BENEFIT FROM NEARLY **800 NEW HEALTH FACILITIES AND HOSPITALS**. THE VACCINATION PROGRAMS AGAINST PREVENTABLE DISEASES (SUCH AS POLIO, AND COVID-19), FINANCED IN 2022, WILL REACH OVER **200 MILLION PEOPLE**.



WATER AND SANITATION PROJECTS ARE EXPECTED TO BRING SAFE DRINKING WATER TO **163,222 HOUSEHOLDS**. ANOTHER **60,000 HOUSEHOLDS** WILL BENEFIT FROM IMPROVED SANITATION AND SEWAGE SYSTEMS.

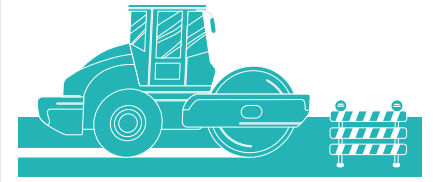


PROJECTS APPROVED IN THE EDUCATION SECTOR ARE EXPECTED TO BENEFIT NEARLY **200,000 STUDENTS** AT **466 EDUCATIONAL INSTITUTIONS** THAT WILL BE BUILT OR UPGRADED.

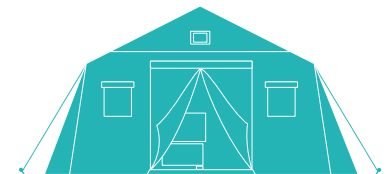


ENERGY GENERATION PROJECTS WILL BENEFIT OVER **FIVE MILLION HOUSEHOLDS** BY CONNECTING THEM TO THE ELECTRICITY GRID.

THE TRANSPORT PROJECT WILL BENEFIT OVER **TWO MILLION PEOPLE** WITH NEARLY 940 KM OF NEWLY-CONSTRUCTED PAVED ROADS.



THE BANK'S INTERVENTIONS WILL BENEFIT POPULATIONS AFFECTED BY DISASTERS AND CONFLICTS, INCLUDING THE PROVISION OF IMPROVED SHELTERS AND HOUSES TO OVER **63,000 PEOPLE**.

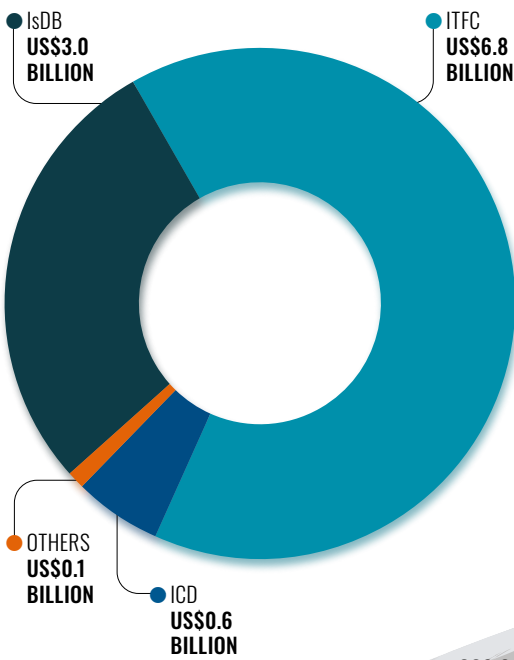


THE BANK'S NEW OPERATIONS WILL BENEFIT OVER **21,000 SMEs** AND PROVIDE MICROFINANCE SERVICES TO ANOTHER **20,000 PEOPLE**. MOREOVER, THESE OPERATIONS WILL CREATE NEARLY **130,000 NEW JOBS**.

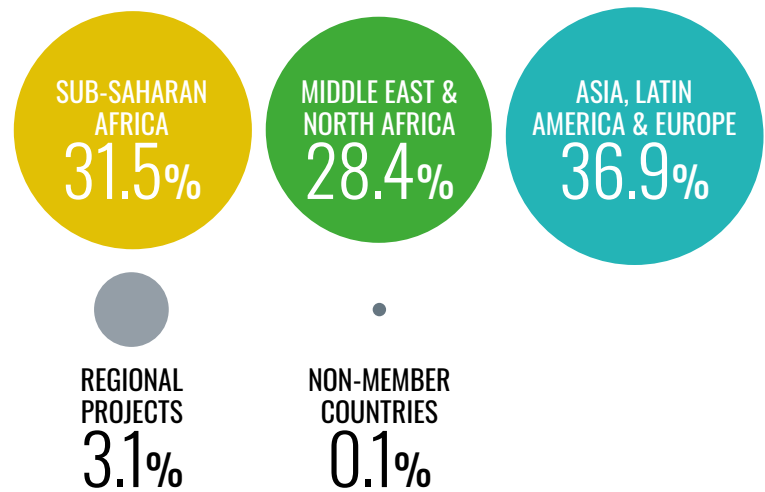


# 2022 IN NUMBERS

ANNUAL NET APPROVALS INCREASED BY 18.6% TO REACH **ID7.9 BILLION (US\$10.5 BILLION)** IN 2022, UP FROM ID6.3 BILLION (US\$8.9 BILLION) IN 2021. OUT OF THE NET APPROVALS, **US\$3.0 BILLION WAS APPROVED BY ISDB, US\$6.8 BILLION BY ITFC, AND US\$0.6 BILLION BY ICD.**

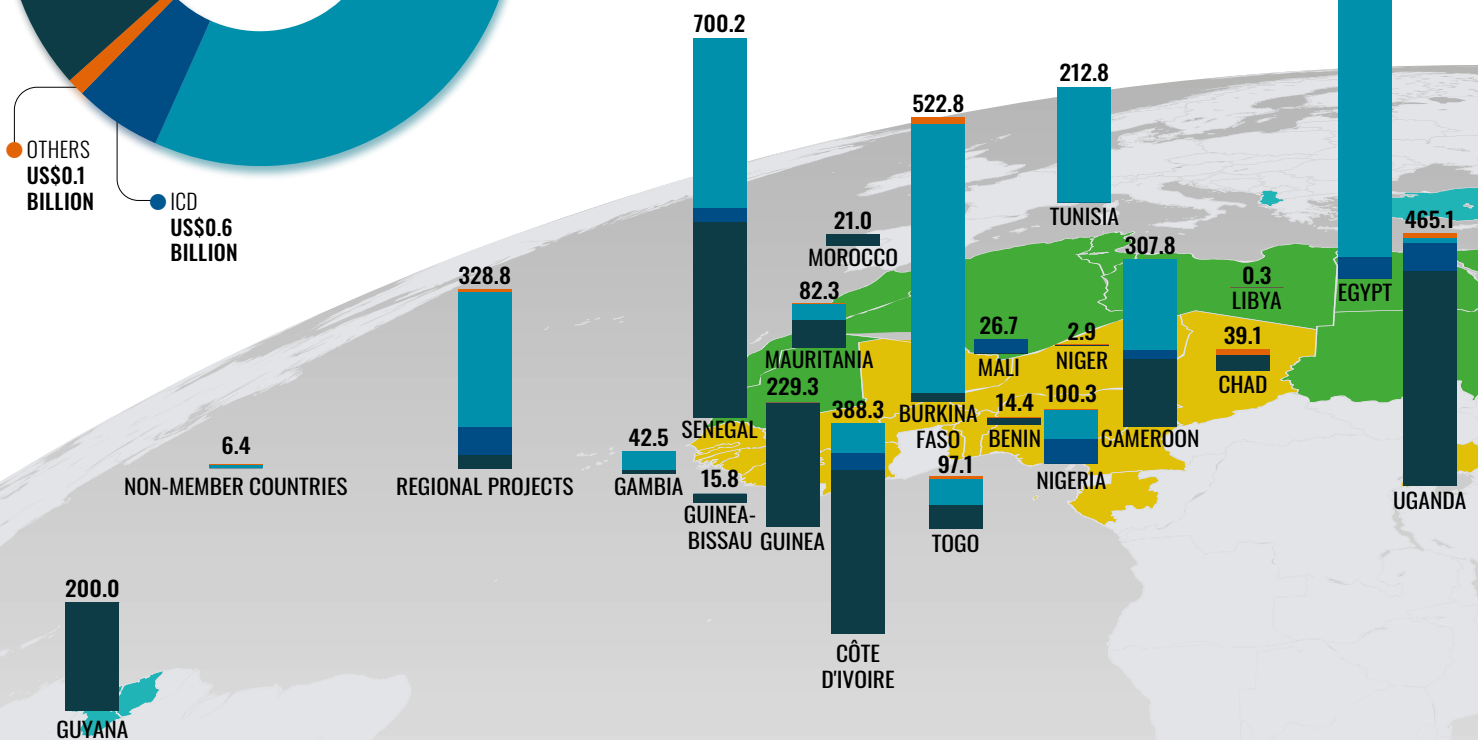


THE REGIONAL DISTRIBUTION OF THE ISDB GROUP APPROVALS HAS REMAINED LARGELY CONSISTENT, TILTING SLIGHTLY TOWARDS SUB-SAHARAN AFRICA AND ASIA, LATIN AMERICA & EUROPE REGIONS IN 2022 DUE TO THE LOOMING FOOD CRISIS.



APPROVALS | ISDB GROUP NET APPROVALS BY COUNTRY AND ENTITY (US\$ MILLION)

KEY  
 ● ISDB ● ITFC  
 ● ICD ● OTHERS







GLOBAL GROWTH IS FORECAST TO DROP TO **3.4%** IN 2022, DOWN FROM 6.3% IN 2021, BEFORE DECREASING FURTHER TO 2.8% IN 2023.

ISDB MCs GROWTH REMAINED SOLID AT **5.5%** IN BOTH 2021 AND 2022.



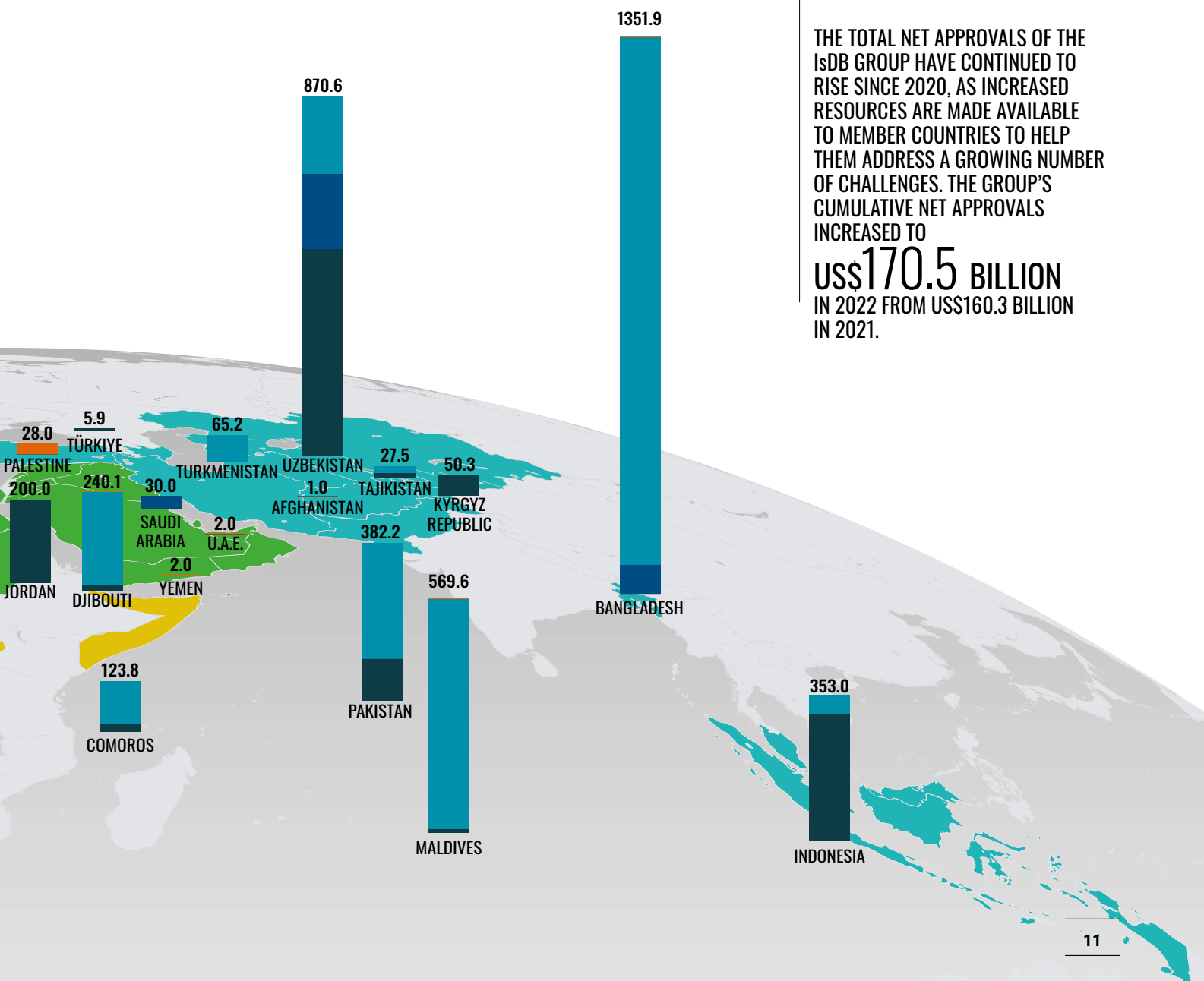
ISDB MENA MEMBER COUNTRIES ESTIMATED A GDP GROWTH RATE OF **5.9%** IN 2022, UP FROM 4.4% IN 2021.



ISDB ALAE MEMBER COUNTRIES ESTIMATED A GDP GROWTH RATE OF **5.6%** IN 2022, DOWN FROM 6.3% IN 2021.



ISDB SSA MEMBER COUNTRIES ESTIMATED A GDP GROWTH RATE OF **3.9%** IN 2022, DOWN FROM 4.2% IN 2021.



THE TOTAL NET APPROVALS OF THE ISDB GROUP HAVE CONTINUED TO RISE SINCE 2020, AS INCREASED RESOURCES ARE MADE AVAILABLE TO MEMBER COUNTRIES TO HELP THEM ADDRESS A GROWING NUMBER OF CHALLENGES. THE GROUP'S CUMULATIVE NET APPROVALS INCREASED TO **US\$170.5 BILLION** IN 2022 FROM US\$160.3 BILLION IN 2021.

# 2022 AT A GLANCE

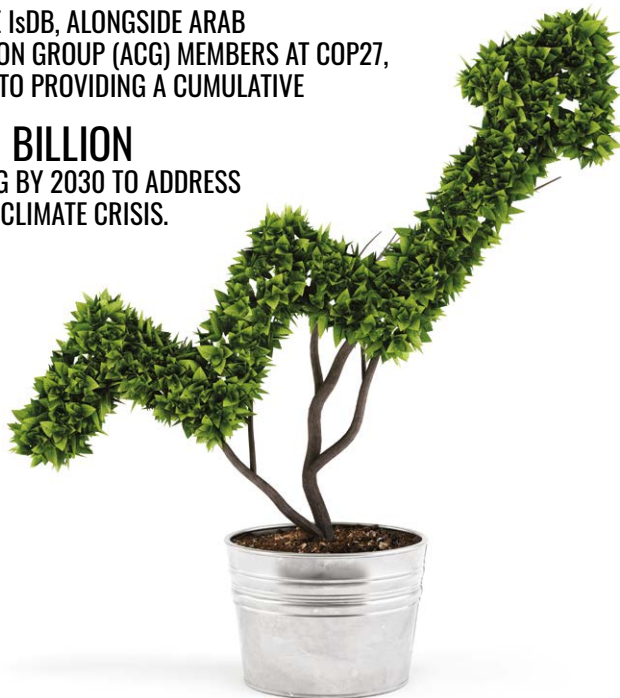
## CLIMATE

THE ISDB GROUP HAS LAUNCHED ITS ACTION PLAN FOR OPERATIONALIZATION OF THE PARIS ALIGNMENT (2022-2023), WHICH AIMS TO SUPPORT ITS 57 MEMBER COUNTRIES IN MITIGATING AND ADAPTING TO CLIMATE CHANGE AS WELL AS HARNESSING THE OPPORTUNITIES IT OFFERS.

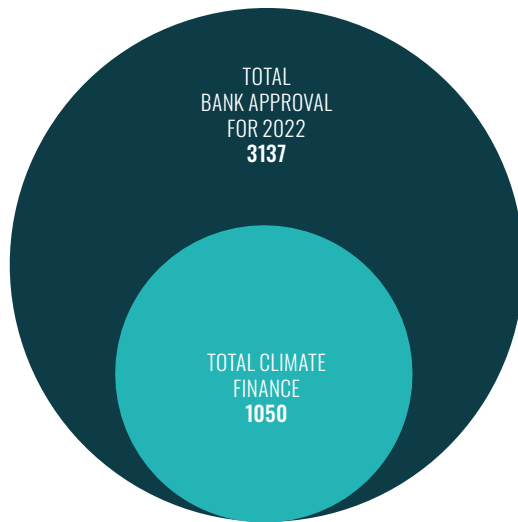
IN 2022, ISDB CLIMATE FINANCE STOOD AT **US\$1.05 BILLION**, ACCOUNTING FOR **33%** OF TOTAL APPROVED INVESTMENTS BY THE BANK IN 2022.

ISDB HAS INCORPORATED **CLIMATE CHANGE AND GREEN GROWTH** ELEMENTS IN ALL MEMBER COUNTRY PARTNERSHIP STRATEGIES (MCPSs) DEVELOPED IN 2022.

IN 2022, THE ISDB, ALONGSIDE ARAB COORDINATION GROUP (ACG) MEMBERS AT COP27, COMMITTED TO PROVIDING A CUMULATIVE **US\$24 BILLION** IN FINANCING BY 2030 TO ADDRESS THE GLOBAL CLIMATE CRISIS.



ISDB 2022 CLIMATE FINANCE SHARE OF TOTAL APPROVAL (US\$ MILLION)



## COVID-19

BY DECEMBER 2022, THE TOTAL ISDB GROUP COMMITMENT TO THE COVID-19 RESPONSE WAS **US\$4.67 BILLION**.



**1,522** VACCINATION CENTERS HAVE BEEN ESTABLISHED.

**31,876** HEALTH WORKERS PROVIDED WITH CAPACITY BUILDING SUPPORT TO MANAGE THEIR COVID-19 RESPONSE.



**63** MILLION PEOPLE RECEIVED A COVID-19 VACCINE THROUGH THE ISDB'S RESPONSE.





# INFRASTRUCTURE

## SECTORAL DISTRIBUTION OF ISDB-OCR NET APPROVALS 2022





## EDUCATION

IN APRIL 2022, THE BANK APPROVED A SKILLS, TRAINING AND EDUCATION PROGRAM (STEP) FOR YOUNG REFUGEES IN 15 MEMBER COUNTRIES. STEP WILL BENEFIT OVER **600,000** YOUNG REFUGEES AND INTERNALLY DISPLACES PERSONS (IDPS).

OVER THE PAST 39 YEARS OF OPERATIONS, THE BANK HAS OFFERED SCHOLARSHIPS TO **18,493** STUDENTS FROM **122** COUNTRIES WORLDWIDE.

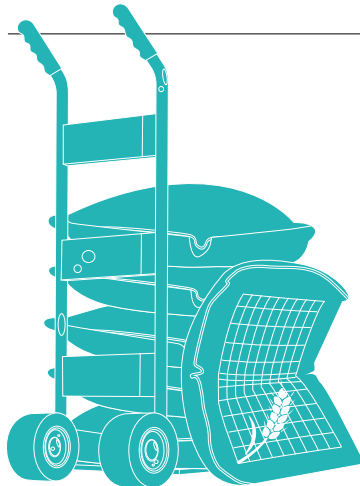


## FOOD SECURITY

IN 2022, THE ISDB GROUP LAUNCHED A **US\$10.54 BILLION** PACKAGE TO RESPOND TO THE FOOD CRISIS TRIGGERED BY THE CONFLICT IN EASTERN EUROPE.



SINCE IT WAS FOUNDED, THE BANK HAS APPROVED MORE THAN **600** PROJECTS IN 57 MEMBER COUNTRIES. ISDB'S INVESTMENTS TACKLE THE THREE DIMENSIONS OF FOOD SECURITY: **AVAILABILITY, AFFORDABILITY, AND ACCESSIBILITY.**



PROJECTS APPROVED BY THE END OF 2022 ARE EXPECTED TO **MITIGATE THE IMPACT OF HIGH GRAIN PRICES** AND ENSURE A STEADY SUPPLY OF ESSENTIAL FOODS.



## WOMEN & YOUTH

IN 2022 WOMEN AND YOUTH EMPOWERMENT PERSPECTIVES WERE INTEGRATED INTO MEMBER COUNTRY PARTNERSHIP STRATEGIES (MCPSS). A KEY FOCUS WAS ON PROMOTING AND **SUPPORTING WOMEN AND YOUNG PEOPLE'S ENTREPRENEURSHIP AND BUSINESSES.**



IN 2022 THE BANK WAS GRANTED TWO ADDITIONAL ROUNDS OF FUNDING BY THE WOMEN ENTREPRENEURS FINANCE INITIATIVE (WE-FI):

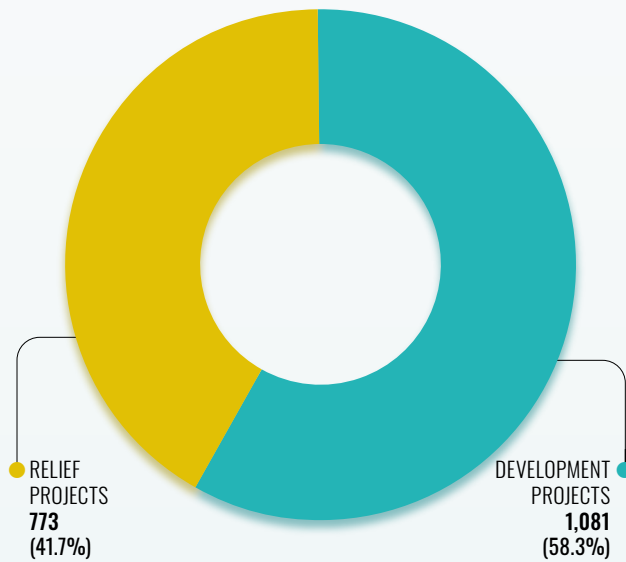
**US\$5.5 MILLION** TO IMPLEMENT THE SECOND PHASE OF BRAVE WOMEN 2.0;

**US\$6.1 MILLION** TO SUPPORT THE WOMEN IN SANITATION ENTERPRISES PROJECT IN BANGLADESH.

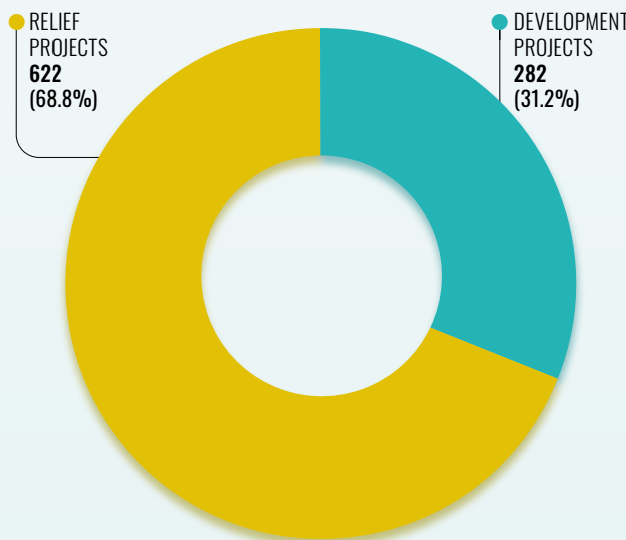


# COMMUNITIES OUTREACH AND SCHOLARSHIP PROGRAMS

COMMUNITIES OUTREACH PROJECTS BY TYPE  
(BY NUMBER OF PROJECTS SINCE INCEPTION)



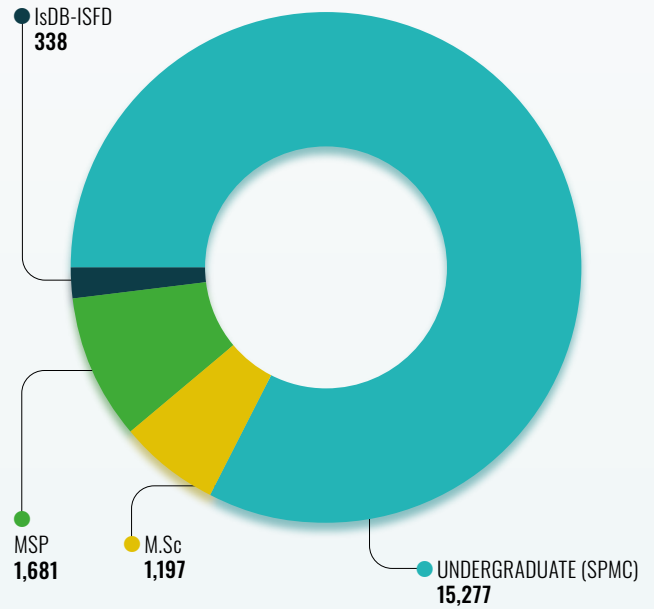
COMMUNITIES OUTREACH PROJECTS BY TYPE  
(BY AMOUNT OF APPROVAL IN US\$ MILLION SINCE INCEPTION)



THE COMMUNITIES OUTREACH PROGRAM APPROVED A TOTAL OF SEVEN PROJECTS IN 2022, TO A TOTAL VALUE OF **US\$1.455 MILLION**.

THE IMPLEMENTATION OF **14 PROJECTS** HAS BEEN COMPLETED THIS YEAR.

SCHOLARSHIP ALLOCATIONS



**52%** OF THE TOTAL NUMBER OF GRADUATES ARE FROM MUSLIM COMMUNITIES IN ASIA, FOLLOWED BY MEMBER COUNTRIES AT 26%, WHILE 16% ARE FROM MUSLIM COMMUNITIES IN AFRICA. THE REMAINING 6% ARE FROM MUSLIM COMMUNITIES IN EUROPE, OCEANIA, AND NORTH & SOUTH AMERICA.

AS OF DECEMBER 2022, THE TOTAL ACCUMULATED EXPENDITURE FOR THE ENTIRE PROGRAM HAS BEEN **US\$233.93 MILLION**.



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